

Investors Conference

April 4th, 2022



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The Company believes these non-GAAP financial measures, including on a forward-looking basis, provide useful information to management and investors regarding certain financial and business trends relating to the Company's financial condition and results of operations. The Company uses these non-GAAP measures for its financial reporting and to evaluate its performance. The Company believes that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating projected operating results and trends in comparing the Company's financial measures with other similar companies, many of which present similar non-GAAP financial measures to investors. These non-GAAP measures reflect the exercise of judgments by management about which expenses and income are excluded or included in determining these non-GAAP financial measures. The management of the Company does not consider these non-GAAP financial measures in isolation or as an alternative to financial measures determined in accordance with GAAP. This Presentation also includes certain projections of non-GAAP financial measures. Due to the high variability and difficulty in making accurate forecasts and projections of some of the information excluded from these projected measures, together with some of the excluded information not being ascertainable or accessible with GAAP, the Company is unable to include in the most directly comparable GAAP financial measures without unreasonable effort. Consequently, no disclosure of estimated comparable GAAP measures is included and no reconciliation of the forward-looking non-GAAP financial measures is included. For the same reasons, the Company is unable to address the probable accuracy of these non-GAAP financial measures.

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Participants in the Solicitation

The Company and SPAC and their respective directors and executive officers, under SEC rules, may be deemed participants in the solicitation of proxies from SPAC's stockholders in connection with the Proposed Business Combination. A list of the names of those directors and executive officers and a description of their interests in SPAC is set forth in the proxy statement/prospectus filed with the SEC and is available free of charge at the SEC's web site at www.sec.gov, or by directing a request to Mount Rainer Acquisition Corp., 256 W. 38th Street, 15th Floor, New York, NY 10018, Attention: Matthew Kearney. Additional information regarding the names and interests of those directors and executive officers may also be deemed to be participants in the solicitation of proxies from the stockholders of SPAC in connection with the Proposed Business Combination. A list of the names of such directors and executive officers and information regarding their interests in SPAC is set forth in the proxy statement/prospectus filed with the SEC and is expected to be filed by the Company with the SEC.

Additional Information for Investors and Stockholders

In connection with the Proposed Business Combination, the Company intends to file with the SEC a registration statement on Form F-4 containing a proxy statement/prospectus, and after the registration statement is declared effective by the SEC, SPAC will mail a definitive proxy statement/prospectus relating to the Proposed Business Combination to the stockholders of SPAC. This registration statement is not intended to form the basis of any investment decision or any other decision in respect of the Proposed Business Combination. This Presentation is not a substitute for any registration statement or for any other document that the Company or SPAC may file with the SEC in connection with the Proposed Business Combination. Investors and security holders are advised to read, when available, the preliminary proxy statement/prospectus and the amendments thereto and the definitive proxy statement/prospectus and other documents filed in connection with the Proposed Business Combination, as these materials will contain important information regarding the Proposed Business Combination.

When available, the definitive proxy statement/prospectus and other relevant materials for the Proposed Business Combination will be mailed to stockholders of SPAC as of a record date to be established for voting on the Proposed Business Combination. Stockholders will also be able to obtain copies of the preliminary proxy statement/prospectus and other relevant materials for the Proposed Business Combination without charge, once available, through the website maintained by the SEC at www.sec.gov, or by directing a request to: Mount Rainer Acquisition Corp., 256 W. 38th Street, 15th Floor, New York, NY 10018, Attention: Matthew Kearney. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THESE MATERIALS CAREFULLY AND IN THEIR ENTIRETY BEFORE THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION.

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Agenda

- About HUB
- Technology & Products
- Growth Strategy
- Mergers & Acquisitions
- The SPAC Merger
- 2021 Financial Results



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About HUB

HUB was established in 2017 by veterans of the 8200 and 81 elite intelligence unit of the Israeli Defense Forces



Eyal Moshe
Founder & CEO

Eyal is a serial entrepreneur and a former executive at CA Software with decades of experience working with government intelligence, defense industries and international track record in both enterprise and consumer implementation arenas. Formerly, Eyal was the Co-Founder of PlanetSoho, Co-Founder of Chosen/Blin.gy, a consumer application neural network on a mobile GPU camera for Snapchat gen.



Andrey Larenenko
Founder & CTO

Andrey served over 13 years in the IDF elite 8200 intelligence unit where he led some of IDF's most advanced intelligence computing projects for national security. Andrey specializes in system and architecture design for complex cybersecurity requirements with proficiency in RF, board design, embedded programming, FPGA design and implementation. He holds a Bachelor of Science in Signal Processing from Tel Aviv University and leads all technology innovations in HUB.



Ido Helshock
CPO

Ido is a telecommunication and cybersecurity expert with over 20 years of experience in the IDF Intelligence. He has led mission-critical research and development projects in the field of secure communication, electronic & cyber warfare. In the last 13 years, Ido spearheaded and delivered 2G and LTE encrypted Military Cellular programs, including the IDF Flagship Digital Army program. Ido has an M.Sc. in Electrical and Computer Engineering from Ben Gurion University and an MBA from Bar Ilan University.



Alon Saban
VP Corporate
Development

Alon brings with him over 23 years of experience in national security cyber agencies holding multiple roles as a top ranked IDF Intelligence officer. Alon was part of the IDF cyber strategy overhaul across all Israeli Security Agencies, where he led over 70 engineers in diverse R&D cyber teams developing custom solutions and special cyber defense capabilities. Alon holds an M.Sc. in Mathematics from the University of Haifa and an MBA from the Technion Institute of Technology.



Ran Lifshitz
VP R&D

Ran has over 20 years of experience in advanced cybersecurity technology development projects for National Cyber Security A Matzov. He is an embedded software expert with high proficiency in proprietary protocols development for embedded systems, Symmetric/Asymmetric cryptography protocols and firmware low-level drivers development (ASM & C).

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HUB's 'WHY'

HUB's main goal is to offer innovative technologies that would change the paradigm of defensive cyber

Why?

- Because we think that Cybersecurity is flawed
- Cyber hacks are a daily phenomena within the largest enterprises and governments in the world despite billions of dollars in defence budgets
- Millions of records are being stolen, held ransom and exposed daily

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What we do



**This field is n
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There are 3 main areas of cyber protection

Almost all companies are dealing with 1&2

1. Data protection while AT REST

For example:

When data is stored on a hard-drive

2. Data protection while IN TRANSIT

For example:

When data is sent by Email

This is the largest
breach in IT defences

3. Data protection while IN U

For example:

When a file is being double-c
and being used in computer
memory & CPU

**This is how Ransomwa
works**

HUB has developed a holistic hardware solution for end-to-end cyber pro

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Joining Confidential Computing leadership

This is one of the most innovative and hottest areas of cyber defense, and HUB has joined the companies that serve as leaders in this field worldwide

Important to note: This is an entire new field! The cutting edge of cyber defense that has just begun to evolve



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Our Solutions - 4 product families

HUB has a wide range of solutions for organizations, governments and

48U Powerhouse
Enterprise Server
Rack Unit



1U, 2U & 4U
Enterprise
Server Module



COMMERCIAL

**SERVERS THAT REPLACE
EXISTING HARDWARE**

PCI Card Module
For integration with Edge
Computing and Distributed
AI-computing hubs



COMMERCIAL

**A PCI CARD UPGRADING
EXISTING HARDWARE**

HUB Silicon
For low-power
IoT devices



UNDER DEV

**A SILICON CHIP
FOR DEVI**

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The Challenge

However,

- 1. Achieving a recognized supplier status with governments and organizations may take years!**
- 2. The value chain and contractual control is usually maintained by integrators and not mere technology providers**

Strategic Solution

However,

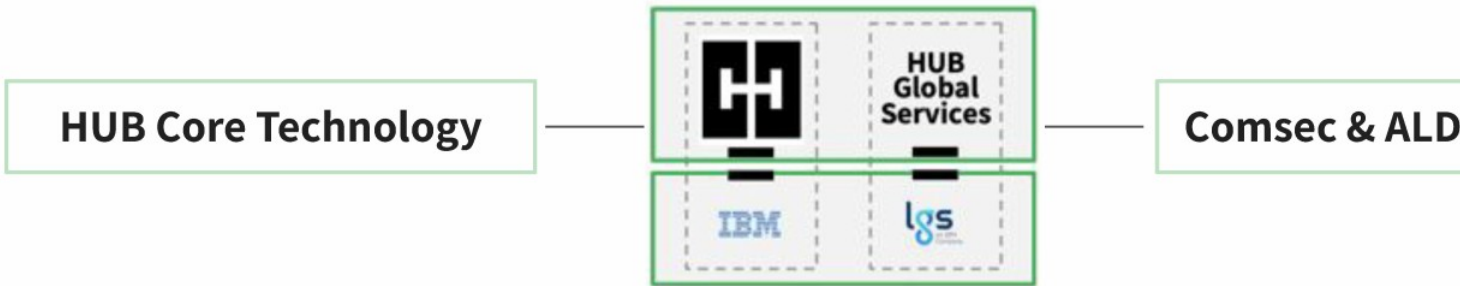
1. Achieving a recognized supplier status with governments and organizations may take years!
2. The value chain and contractual control is usually maintained by integrators and not mere technology providers

1. HUB merged with ALD to gain immediate access to top clientele and saved years

2. HUB acquired Comsec to ability of becoming a principal integrator in large government and enterprise tenders

Our Achievement

In just 12 months, we've transitioned from a technology-only provider to a global integration company specializing in the field of defensive cyber confidential computing with potential for growth and the ability to take large projects with governments and organizations



Highlights for this period

HUB today:

- About 600 employees
- A distribution network of 30+ countries
- Direct access (as an approved supplier) to approx. 1,500 high-profile customers
- A company with leading technology in a cutting-edge cybersecurity field

Leading customers



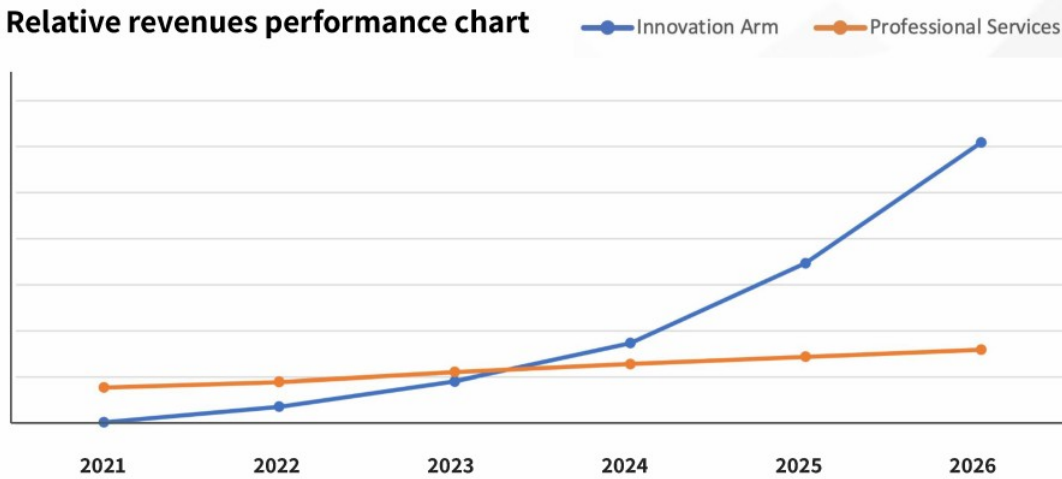
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Our Revenue Projections

There is a complete synergy between the technology and professional services arm

- Both arms support each other in cross sales
- While both are expected to grow, the technology and innovation arm is expected to be the major revenue generator

Relative revenues performance chart



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SYR Financial Projections

| USD (Millions) | 2020 | 2021E ⁽¹⁾ | 2022E ⁽²⁾ | 2023E | 2024E | 2025E | 2026E |
|-----------------------------|-----------------|----------------------|----------------------|-----------------|-----------------|-----------------|-----------------|
| Revenue | | | | | | | |
| Professional Services | \$ 67.0 | \$ 76.4 | \$ 76.8 | \$ 82.7 | \$ 89.0 | \$ 95.9 | \$ 103.4 |
| Innovation & Tec. | \$ 1.6 | \$ 1.8 | \$ 38.4 | \$ 91.8 | \$ 175.3 | \$ 348.9 | \$ 608.5 |
| Total Revenue | \$ 68.6 | \$ 78.3 | \$ 115.2 | \$ 174.5 | \$ 264.3 | \$ 444.8 | \$ 712.0 |
| Professional Services COGS | \$ 57.7 | \$ 66.2 | \$ 64.3 | \$ 69.2 | \$ 74.6 | \$ 80.5 | \$ 86.8 |
| Innovation & Tec. COGS | \$ 0.8 | \$ 0.8 | \$ 14.7 | \$ 30.5 | \$ 55.5 | \$ 109.9 | \$ 178.5 |
| Cost of sales | \$ 58.5 | \$ 67.0 | \$ 79.0 | \$ 99.7 | \$ 130.1 | \$ 190.4 | \$ 265.3 |
| Gross profit | \$ 10.1 | \$ 11.2 | \$ 36.2 | \$ 74.7 | \$ 134.2 | \$ 254.4 | \$ 446.6 |
| Professional Services GM% | 13.9% | 13.4% | 16.3% | 16.2% | 16.2% | 16.1% | 16.1% |
| Innovation & Tec. GM% | 51.7% | 57.4% | 61.7% | 66.8% | 68.4% | 68.5% | 70.7% |
| Gross Margin % | 14.8% | 14.4% | 31.5% | 42.8% | 50.8% | 57.2% | 62.7% |
| Operating Expenses | \$ 12.6 | \$ 21.0 | \$ 29.3 | \$ 60.3 | \$ 99.7 | \$ 181.4 | \$ 306.6 |
| Research & Development | \$ 1.9 | \$ 2.7 | \$ 6.6 | \$ 15.6 | \$ 27.2 | \$ 50.3 | \$ 86.9 |
| Revenue % | 2.8% | 3.5% | 5.8% | 8.9% | 10.3% | 11.3% | 12.2% |
| Selling & marketing | \$ 3.1 | \$ 5.6 | \$ 12.3 | \$ 25.5 | \$ 42.7 | \$ 77.2 | \$ 123.7 |
| Revenue % | 4.6% | 7.2% | 10.6% | 14.6% | 16.2% | 17.3% | 17.4% |
| General & administrative | \$ 7.5 | \$ 12.7 | \$ 10.4 | \$ 19.2 | \$ 29.9 | \$ 53.9 | \$ 96.1 |
| Revenue % | 10.9% | 16.2% | 9.0% | 11.0% | 11.3% | 12.1% | 13.5% |
| Operating profit | \$ (2.4) | \$ (9.8) | \$ 7.0 | \$ 14.5 | \$ 34.5 | \$ 73.1 | \$ 140.0 |
| Revenue % | (3.6%) | (12.5%) | 6.1% | 8.3% | 13.1% | 16.4% | 19.7% |
| EBITDA⁽³⁾ | \$ (1.4) | \$ (6.1) | \$ 10.9 | \$ 20.6 | \$ 45.0 | \$ 95.6 | \$ 175.7 |
| EBITDA Margin % | (2.1%) | (7.8%) | 9.4% | 11.8% | 17.0% | 21.5% | 24.7% |

We expect rapid technology arm revenues to exceed services arm revenues over the next two years with a total of \$38 million in revenue as of 2022

We expect technology arm revenues to exceed services arm revenues with \$91 million

(1) The estimated preliminary results for the year ended December 31, 2021 have not been audited or reviewed by the Company's independent registered public accounting firm. The Company's actual results may vary from the estimated preliminary results presented here due to the completion of its financial closing procedures and final adjustments. Accordingly, you should not place undue reliance on this preliminary data.

(2) \$38.4m estimates for FY2022E Innovation & Technology is based on existing pipeline of deals in various stages of consideration and progress with over 70 companies worldwide.

(3) EBITDA is a non-IFRS measure. See "Disclaimer."

Note: Revenue projections do not include potential consolidated revenues from expected M&A activities.

5YR Financial Projections

How did we substantiate our technology revenues forecast?

The Company has been in the process of selling the technology for over a year now and is in advanced stages of sales with many customers around the world.

The basis for the forecast comes from an existing order backlog of approximately **NIS 30 million** and an additional **NIS 90 million** (approx.) in sales pipeline with over 70 companies and organizations around the world (already in January 2022).

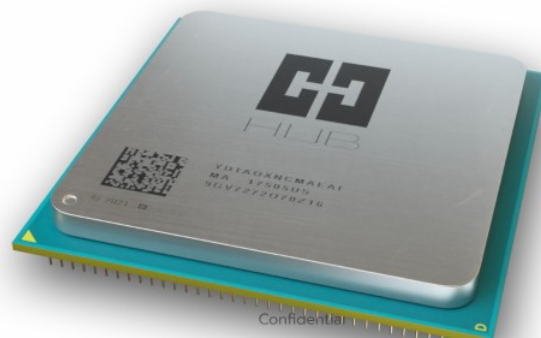
SPAC Merger on NASDAQ - Intro

- The pro forma enterprise valuation was made by all parties on the basis of comparable companies currently traded on the Nasdaq
- Institutional investors have made irrevocable commitments to invest approximately \$50 million in a PIPE financing at a valuation of \$1.28 billion.
- This \$50 million PIPE investment is the minimum investment amount required to close the merger transaction (even if all of the \$173 million of SPAC funds are redeemed by the SPAC investors).
- Proceeds from the PIPE are expected to be used as working capital to support continued growth and to fund acquisitions.



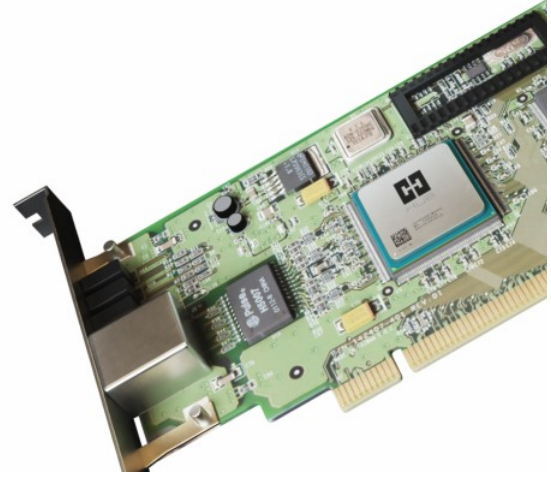
SPAC Merger on NASDAQ - on track

- The transaction is scheduled to close in the second half 2022 at approximately 34 per share of HUB.
- HUB investors and shareholders will be left with approximately 81% (in the case of 100% SPAC cash redemptions) and approximately 92% of the combined company (in the case of 100% SPAC cash redemptions)



SPAC Merger on NASDAQ

The merger will help HUB to accelerate global growth and mainly in the U.S.



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2021 Financial Results

The company presents record revenues for YE2021 with strong revenue bookings and pipeline supporting 2022 and 2023 growth potential

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Highlights for 2021 financial Results

1. Record revenues of approximately 250 million NIS compared to 224 million NIS in 2020

2. Revenue growth forecast for 2022 of approximately 48% to NIS 370 million based on the following points:

- A. An accumulation of orders of approximately NIS 228 million already at the beginning of January 2022, divided as follows
 - (1) A backlog of orders of approximately NIS 114 million for the field of professional services
 - (2) A backlog of orders of approximately NIS 31 million for the field of products and technology
 - (3) Backlog of orders of approximately NIS 83 million for 2023
- B. Sales procedures (pipeline) of an additional NIS 90 million in approximately 70 transactions at various stages of sale
- C. Full merge and synergistic work with Comsec and ALD activities
- D. Existing long-term contracts that generate cyclical revenues in the field of professional services

3. Increase in gross profit of approximately NIS 36 million (compared to NIS 33 million in the corresponding period)

4. Adjusted operating loss from business operations of approximately NIS 13 million (excluding expenses for options approximately NIS 15.7 million, and another NIS 2 million in one-time expenses for a merger transaction and the acquisition to approximately NIS 50 million)

5. Expected transition to operating profit in 2022

6. A significant increase in equity to NIS 204 million (compared to only NIS 2.2 million in the corresponding period)

7. Capital to balance sheet ratio of approximately 54% - total equity of NIS 204 million out of a balance sheet of approximately NIS 374 million

Summary

- HUB has developed unique technology and products in the field of Confidential Computing, a relatively new field with the potential to change the paradigm in the world of cyber security
- HUB intends to be a significant player in this field and provides solutions for governments and organizations
- HUB strengthened its position through mergers and acquisitions that gave the Company access to huge client base and integration capability that put the Company at the top of the value chain in international tenders
- HUB intends to merge with a Nasdaq listed SPAC (RNER) to mobilize additional economic power that will enable the Company to continue to grow both organically and through mergers and acquisitions
- The merger agreement was signed and represents a potential valuation of \$1.28 billion (which is approximately NIS 34 per share) on the day of the merger.
- The Company's management continues to take aggressive steps to increase growth and the chances of achieving leadership in the confidential computing field



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