



Tivani Tier-1 Critical Minerals Project Enters Pre-Construction; HUB Cyber Security Embeds Trust Infrastructure

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Signed Term Sheet Advances Integration for Fully Permitted Asset Targeting 2027 Production

TEL AVIV, Israel, Feb. 27, 2026 (GLOBE NEWSWIRE) -- **HUB Cyber Security Ltd.** (Nasdaq: HUBC) ("**HUB**" or the "**Company**"), announced that the Tivani Tier-1 Critical Minerals Project being undertaken by Ferrox Critical Minerals Ltd. ("**Ferrox**") has formally entered its pre-construction stage and that HUB has commenced phased embedding of its Trust Infrastructure across contractor verification, governance and capital sequencing workflows as the Tivani project advances toward its targeted 2027 commencement of production.

The fully permitted Tier-1 Tivani project, located in Limpopo Province, South Africa, has initiated detailed engineering, procurement alignment and construction sequencing activities in preparation for build-out.

Terrence Duffy, Chief Executive Officer of Ferrox, stated:

"This marks a pivotal inflection point for Tivani. Advancing into pre-construction with world-class partners reflects the maturity of the project and our focus on disciplined execution. Tivani was engineered from the outset to support scale, optionality and operational resilience, and this phase is about converting that vision into a build-ready plan."

In parallel with the transition into execution, HUB's integration focuses on structured verification processes and embedded governance controls aligned with engineering progression, contractor engagement and capital deployment sequencing.

Noah Hershcoviz, Chief Executive Officer of HUB, stated:

"Execution governance is infrastructure. Projects entering pre-construction require verification to be embedded at the operating layer, not added afterwards. The Tivani project reflects that standard, and we are integrating trust architecture to support disciplined capital sequencing as the project advances."

This integration reflects HUB's disciplined expansion of its core cybersecurity capabilities into structured trust infrastructure for real-world and digital asset environments.

HUB expects integration milestones to progress in alignment with Tivani's construction and capital formation sequencing and will provide further updates as implementation phases are completed.

About HUB Cyber Security Ltd.

HUB Cyber Security Ltd. (Nasdaq: HUBC) is a global provider of military-grade cybersecurity, confidential computing, and AI-driven Secured Data Fabric infrastructure serving governments, financial institutions, and regulated enterprises worldwide.

About Ferrox Critical Minerals Ltd.

Ferrox Critical Minerals Ltd. holds the Tivani project in Limpopo, South Africa, containing approximately 519 million tons of titaniferous magnetite ore with NI 43-101 compliant resources and secured mining rights.

Forward-Looking Statements

This press release contains forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "future," "forecast," "project," "continue," "could," "may," "might," "possible," "potential," "predict," "seem," "should," "will," "would" and other similar words and expressions, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements are based on the current expectations of the management of HUB, as applicable, and are inherently subject to uncertainties and changes in circumstances and their potential effects and speak only as of the date of such statement. There can be no assurance that future developments will be those that have been anticipated. These forward-looking statements involve a number of risks, uncertainties, or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those discussed and identified in public filings made with the SEC by HUB and the following: (i) the Company's ability to meet stock exchange continued listing standards and remain listed on the Nasdaq; (ii) significant uncertainty regarding the adequacy of HUB's liquidity and capital resources and its ability to repay its obligations as they become due; (iii) the war between Israel and Hamas commenced in October 2023, which may harm Israel's economy and HUB's business; (iv) expectations regarding HUB's strategies and future financial performance, including its future business plans or objectives, prospective performance and opportunities and competitors, revenues, products and services, pricing, operating expenses, market trends, liquidity, cash flows and uses of cash, capital expenditures, and HUB's ability to invest in growth initiatives and pursue acquisition opportunities; (v) the outcome of any legal or regulatory proceedings against HUB in connection with our previously announced internal investigation or otherwise; (vi) competition, the ability of HUB to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; (vii) limited liquidity and trading of HUB's securities; (viii) geopolitical risk, including military action and related sanctions, and changes in applicable laws or regulations; (ix) the possibility that HUB may be adversely affected by other economic, business, and/or competitive factors; and (x) other risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Statements" in HUB's Annual Report on Form 20-F filed on May 1, 2025. Additional risks and uncertainties include those related to the development and commercialization of the Tivani project, including but not

limited to: (a) the need for, timing of, and ability to obtain or maintain required permits and regulatory approvals; (b) construction, commissioning and ramp-up risks, including delays, cost overruns, contractor performance, equipment procurement, supply chain disruptions and availability of skilled labor; (c) risks that actual mining and processing performance, ore characteristics, recoveries, product quality and operating costs differ materially from expectations; (d) reliance on the availability, capacity and cost of power, water, rail, port and other infrastructure and logistics; (e) risks related to securing project financing and working capital on acceptable terms, if at all; (f) risks related to the ability to enter into and perform under strategic offtake and customer arrangements on acceptable terms; (g) commodity price volatility and demand conditions for the applicable minerals; (h) environmental, health and safety and tailings management risks; (i) community, labor and stakeholder relations risks; and (j) political, legal, regulatory, tax, foreign exchange and other country risks associated with operations in South Africa.

Should one or more of these risks or uncertainties materialize or should any of the assumptions made by the management of HUB prove incorrect, actual results may vary in material respects from those expressed or implied in these forward-looking statements.

All subsequent written and oral forward-looking statements concerning HUB or other matters addressed in this press release and attributable to HUB or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in the press release. Except to the extent required by applicable law or regulation, HUB undertakes no obligation to update these forward-looking statements to reflect events or circumstances after the date of this press release to reflect the occurrence of unanticipated events.

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