



HUB Cyber Security Issues CEO Letter to Shareholders

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TEL AVIV, Israel, Feb. 04, 2026 (GLOBE NEWSWIRE) -- **HUB Cyber Security Ltd.** (Nasdaq: HUBC) ("**HUB**" or the "**Company**"), a global leader in confidential computing and secured data fabric technologies, today announced an open letter by its CEO, Noah Hershcoviz, to its shareholders.

Dear Shareholders,

HUB operates in environments where trust failure is not an option.

The Company's foundation is built on military-grade cybersecurity and Secured Data Fabric ("**SDF**") infrastructure designed to secure, govern, and operationalize sensitive data across regulated, sovereign, and adversarial environments. That foundation continues to strengthen through HUB's deployments, ongoing institutional adoption, and growing operational scale.

We are witnessing sustained demand by the market and expect to see continued growth during 2026 across our revenue streams, including cybersecurity, compliance, and secured data infrastructure, with the Company increasing enterprise adoption of its SDF technology as core infrastructure rather than point solutions. The Company continues to build a backlog of late-stage opportunities, which the Company expects will provide improved revenue visibility and pipeline strength, with year-over-year growth across the business remaining intact and ongoing.

At the same time, the market value of HUBC has declined materially. That reality matters. Our responsibility is not to comment on volatility, but to compound durable value through execution. HUB's focus is on resilience, strengthening the balance sheet, expanding infrastructure depth, and positioning the Company where institutional capital is deployed over long-term horizons.

The strategy we are executing follows a clear sequence.

HUB began with securing data at the infrastructure layer. That capability expanded into our Trust Rails, the framework that allows institutions to enforce control, auditability, and compliance across interactions between systems. As digital systems increasingly move not only data, but value, the same requirements apply. Trust must be enforced by design.

Within this architecture, the HUB token is currently being developed as a utility layer which will be embedded into the Company's Trust Rails platform. It is designed to support validation, access control, compliance enforcement, and asset-linked workflows inside regulated environments already secured by HUB's cybersecurity stack and SDF. The token exists to serve the infrastructure and scale its usability.

With this foundation in place, HUB is positioned to enter the asset-backed digital infrastructure sector as the next phase of its Trust Rails strategy.

This step is being executed systematically, layered on top of the growth in our pipeline, and from a position of operational discipline.

Our objective is to establish the infrastructure framework first before any specific asset execution using the same standards applied across the Company today: real-world grounding, regulatory alignment, milestone-based execution, and disciplined capital structures.

This direction reflects a long-term commitment to rebuilding and compounding shareholder value through resilience and execution. Progress will be measured in strengthened fundamentals, expanded infrastructure capability, and positioning, not in short-term signals.

We will continue to update the market as milestones are reached.

Noah Hershcoviz

Chief Executive Officer

HUB Cyber Security Ltd. (NASDAQ: HUBC)

About HUB Cyber Security Ltd.

HUB Cyber Security Ltd. (Nasdaq: HUBC) is a global leader in confidential computing, AI-driven data fabric, and cybersecurity. HUB's Secured Data Fabric (SDF) empowers organizations to virtualize, secure, and analyze sensitive data across borders and silos generating real-time intelligence while meeting the highest regulatory standards. With operations across North America, Europe, and Israel, HUB partners with Fortune 100 companies, global banks, and sovereign institutions to secure the next generation of digital infrastructure.

Forward-Looking Statements

This press release contains forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "future," "forecast," "project," "continue," "could," "may," "might," "possible," "potential," "predict," "seem," "should," "will," "would" and other similar words and expressions, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements are based on the current expectations of the management of HUB, as applicable, and are inherently subject to uncertainties and changes in circumstances and their potential effects and speak only as of the date of such statement. There can be no assurance that future developments will be those that have been anticipated. These forward-looking statements involve a number of risks, uncertainties, or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those discussed and identified in public filings made with the SEC by HUB and the following: (i) the Company's ability to meet stock exchange continued listing standards and remain listed on the Nasdaq; (ii) significant uncertainty regarding the adequacy of HUB's liquidity and capital resources and its ability to repay its obligations as they become due; (iii) the war

between Israel and Hamas commenced in October 2023, which may harm Israel's economy and HUB's business; (iv) expectations regarding HUB's strategies and future financial performance, including its future business plans or objectives, prospective performance and opportunities and competitors, revenues, products and services, pricing, operating expenses, market trends, liquidity, cash flows and uses of cash, capital expenditures, and HUB's ability to invest in growth initiatives and pursue acquisition opportunities; (v) the outcome of any legal or regulatory proceedings against HUB in connection with our previously announced internal investigation or otherwise; (vi) competition, the ability of HUB to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; (vii) limited liquidity and trading of HUB's securities; (viii) geopolitical risk, including military action and related sanctions, and changes in applicable laws or regulations; (ix) the possibility that HUB may be adversely affected by other economic, business, and/or competitive factors; and (x) other risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Statements" in HUB's Annual Report on Form 20-F filed on May 1, 2025.

Should one or more of these risks or uncertainties materialize or should any of the assumptions made by the management of HUB prove incorrect, actual results may vary in material respects from those expressed or implied in these forward-looking statements.

All subsequent written and oral forward-looking statements concerning HUB or other matters addressed in this press release and attributable to HUB or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in the press release. Except to the extent required by applicable law or regulation, HUB undertakes no obligation to update these forward-looking statements to reflect events or circumstances after the date of this press release to reflect the occurrence of unanticipated events.

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