



HUB Cyber Security Completes Financial Overhaul, Restructuring More Than 75% of Legacy Obligations and Enabling Long-Cycle Execution

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Company to file interim financial report next week; business-update earnings call date to be announced

TEL AVIV, Israel, Nov. 26, 2025 (GLOBE NEWSWIRE) -- **HUB Cyber Security Ltd.** (Nasdaq: HUBC) ("**HUB**" or the "**Company**"), a global leader in confidential computing and secured data fabric technologies, today announced the completion of a financial restructuring of the Company's outstanding debt. This deliberate capital structure transformation removes legacy constraints and restores strategic flexibility and establishes the foundation for sustainable, infrastructure-scale growth.

Over the past six months, HUB has systematically strengthened its capital structure through targeted debt resolution. Legacy obligations to OppCo have been fully repaid and a majority of the previously disclosed AGP, Julestar and Dominion Capital-related debt has been retired. In addition, more than half of the secured debt to Gottdiener has been acquired by certain of the Company's loyal shareholders and exchanged into unsecured convertible notes. These actions were not reactive measures, but calculated steps to remove operational constraints and create the balance sheet capacity required to support infrastructure designed to operate reliably over the coming years.

"This restructuring represents a fundamental reset," said Noah Hershcovitz, CEO of HUB Cyber Security. "We are establishing a capital structure intended for durability. This is the financial foundation investors expect from an infrastructure scale business. HUB is now better positioned to execute on expanding commercial opportunities. As institutions confront rising regulatory complexity, expanding data requirements, and elevated security threats, HUB's platforms are being positioned not as optional tools, but as foundational systems for operational integrity, trust, and verifiable computation at scale."

The Company's technology is already deployed across Tier-1 financial institutions and government contracts, and this capital structure transformation allows HUB to scale those deployments with confidence. HUB plans to file its interim financial results next week and will concurrently announce the date for its upcoming business-update earnings call. The filing will provide a detailed view into the Company's financial trajectory, commercial progress, and the catalysts expected to define HUB's next phase of growth.

About HUB Cyber Security Ltd.

HUB Cyber Security Ltd. (Nasdaq: HUBC) is a global leader in confidential computing, AI-driven data fabric, and cybersecurity. HUB's Secured Data Fabric (SDF) empowers organizations to virtualize, secure, and analyze sensitive data across borders and silos generating real-time intelligence while meeting the highest regulatory standards. With operations across North America, Europe, and Israel, HUB partners with Fortune 100 companies, global banks, and sovereign institutions to secure the next generation of digital infrastructure.

Forward-Looking Statements

This press release contains forward-looking statements for purposes of the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are typically identified by words such as "plan," "believe," "expect," "anticipate," "intend," "outlook," "estimate," "future," "forecast," "project," "continue," "could," "may," "might," "possible," "potential," "predict," "seem," "should," "will," "would" and other similar words and expressions, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements are based on the current expectations of the management of HUB, as applicable, and are inherently subject to uncertainties and changes in circumstances and their potential effects and speak only as of the date of such statement. There can be no assurance that future developments will be those that have been anticipated. These forward-looking statements involve a number of risks, uncertainties, or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. These risks and uncertainties include, but are not limited to, those discussed and identified in public filings made with the SEC by HUB and the following: (i) significant uncertainty regarding the adequacy of HUB's liquidity and capital resources and its ability to repay its obligations as they become due; (ii) the war between Israel and Hamas commenced in October 2023, which may harm Israel's economy and HUB's business; (iii) expectations regarding HUB's strategies and future financial performance, including its future business plans or objectives, prospective performance and opportunities and competitors, revenues, products and services, pricing, operating expenses, market trends, liquidity, cash flows and uses of cash, capital expenditures, and HUB's ability to invest in growth initiatives and pursue acquisition opportunities; (iv) the outcome of any legal or regulatory proceedings against HUB in connection with our previously announced internal investigation or otherwise; (v) the ability to meet stock exchange continued listing standards and remain listed on the Nasdaq; (vi) competition, the ability of HUB to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; (vii) limited liquidity and trading of HUB's securities; (viii) geopolitical risk, including military action and related sanctions, and changes in applicable laws or regulations; (ix) the possibility that HUB may be adversely affected by other economic, business, and/or competitive factors; and (x) other risks and uncertainties set forth in the sections entitled "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Statements" in HUB's Annual Report on Form 20-F filed on May 1, 2025.

Should one or more of these risks or uncertainties materialize or should any of the assumptions made by the management of HUB prove incorrect, actual results may vary in material respects from those expressed or implied in these forward-looking statements.

All subsequent written and oral forward-looking statements concerning HUB or other matters addressed in this press release and attributable to HUB or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements contained or referred to in the press release. Except to the extent required by applicable law or regulation, HUB undertakes no obligation to update these forward-looking statements to reflect events or circumstances after the date of this press release to reflect the occurrence of unanticipated events.

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