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#### HUB Security Provides Update on 2022 Annual Report

May 15, 2022 8:40 PM EDT

On May 15, 2022 (NYSE: HUBS), HUB Security (NYSE: HUBS), a managed cybersecurity solutions provider, announced that it is in the process of disclosing information regarding a recent incident of suspected insider threat activity ("Insider Threat") that was reported by the Company's Board of Directors. The Company requires additional time to complete the review and the full report on Form 8-K for the first time since December 31, 2020.

During the incident, the Company's Board of Directors received a report from a former employee of the Company's Board of Directors, who is now an independent contractor, that he had access to sensitive information. The Company is currently conducting an investigation into the matter and has not yet determined the extent of the information that was accessed. The Company is currently conducting an investigation into the matter and has not yet determined the extent of the information that was accessed. The Company is currently conducting an investigation into the matter and has not yet determined the extent of the information that was accessed.

The Board of Directors will be updated on the progress of the investigation and will provide a full report on the incident to the Board of Directors in the coming weeks. The Company is currently conducting an investigation into the matter and has not yet determined the extent of the information that was accessed. The Company is currently conducting an investigation into the matter and has not yet determined the extent of the information that was accessed.

**Forward Looking Statements**  
This press release contains forward-looking statements within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended, that constitute the "Forward-Looking Statements" of the Company. These statements include, without limitation, statements regarding the Company's financial performance, business strategy, growth and outlook, management's plans and objectives, and other statements that are based on current information, including the Company's financial performance. These statements are subject to various risks and uncertainties, including the risk that the Company's financial performance may be affected by changes in the market, changes in the Company's business strategy, changes in the Company's financial performance, and other factors. The Company is currently conducting an investigation into the matter and has not yet determined the extent of the information that was accessed. The Company is currently conducting an investigation into the matter and has not yet determined the extent of the information that was accessed.

**Investor Contact**  
For more information, please contact the Investor Relations Department at (800) 451-7373 or visit our website at [www.hubsecurity.com](http://www.hubsecurity.com).  
Hub Security  
10000 North Central Expressway  
Suite 1000  
Dallas, Texas 75243  
Hub Security  
[www.hubsecurity.com](http://www.hubsecurity.com)